

Kenton Victory Hall CIO – the key points

The trustees of the hall propose to replace the current (unincorporated) charity by a Charitable Incorporated Organisation. The CIO will:

Have similar objects to the current charity – supporting the local community through provision of a community building

Be registered with and under the oversight of the Charity Commission (as at present)

Be run by trustees who are either elected by parishioners of Kenton and Powderham *or* co-opted (as at present)

The trustees will meet at least six times a year and present the hall's report and accounts once a year to an AGM open to the public (as at present)

The hall will continue to be run principally by volunteer effort (as at present)

The hall will continue to offer rooms for hire, storage for village organisations and other facilities as at present

The hall will remain as a community asset, safeguarded by English charity law and the Charity Commission.

The trustees of the CIO would benefit from limited personal financial liability (currently it's unlimited) and the hall would have incorporated status which means that:

It can hold its own deeds

It may find it easier to obtain grants

It will have a modern constitution in line with current charity law and good practice.

The process of transfer from the existing charity to the CIO is:

- Trustees of the existing charity agree to transition to a CIO
- Take legal advice on constitution of new CIO
- Undertake statutory consultation in the village and consider responses.
- Subject to that, seek Trustee approval of the formal application to the Charity Commission
- Apply to the Charity Commission to register the new CIO
- Transfer all assets from the existing charity to the CIO, with Charity Commission consent
- Close the current charity